



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
21st City Council

PR21CC-764

46th Regular Session

RESOLUTION NO. SP- **8330**, S-2020

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR FISCAL YEAR 2021 IN THE AMOUNT OF THIRTY-EIGHT BILLION TWO HUNDRED FORTY-THREE MILLION FOUR HUNDRED FORTY-EIGHT THOUSAND FIVE HUNDRED EIGHTY-SEVEN PESOS AND SIXTY-SIX CENTAVOS (PHP38,243,448,587.66) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.

Introduced by Councilors DONATO "Donny" C. MATIAS, FRANZ S. PUMAREN and VICTOR V. FERRER, JR.

Co-Introduced by Councilors Bernard R. Herrera, Lena Marie P. Juico, Dorothy A. Delarmente, M.D., Tany Joe "TJ" L. Calalay, Nicole Ella V. Crisologo, Winston "Winnie" T. Castelo, Atty. Bong Liban, Eden Delilah "Candy" A. Medina, Estrella C. Valmocina, Matias John T. Defensor, Wencerom Benedict C. Lagumbay, Jorge L. Banal, Sr., Peachy V. De Leon, Imee A. Rillo, Marra C. Suntay, Irene R. Belmonte, Ivy L. Lagman, Karl Castelo, Patrick Michael Vargas, Shaira L. Liban, Ram V. Medalla, Allan Butch T. Francisco, Marivic Co Pilar, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Eric Z. Medina, Freddy S. Roxas and Noe Dela Fuente.

WHEREAS, Section 115 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that "The Department of Budget and Management shall furnish the various local development councils, information and financial resources and budgetary allocations applicable to their respective jurisdiction to guide them in their planning functions.";

WHEREAS, Section 455 (b)(1)(vi) of Republic Act No. 7160, states that "the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance.";

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages its financial condition in support of its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

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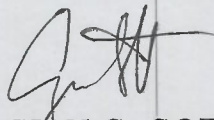
WHEREAS, after a careful review of the Annual Investment Plan (AIP) for Fiscal Year 2021 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panlungsod to adopt the Annual Investment Plan (AIP) for Fiscal Year 2021 of Quezon City, in support of the City Government's programs and projects.


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt, the Annual Investment Plan (AIP) of the Quezon City Government (QCG) for Fiscal Year 2021 in the amount of Thirty-Eight Billion Two Hundred Forty-Three Million Four Hundred Forty-Eight Thousand Five Hundred Eighty-Seven Pesos and Sixty-Six Centavos (Php38,243,448,587.66) covering the various expenditures for the operation of the City Government and appropriating the necessary funds for the purpose, subject to existing laws, rules and regulations.

ADOPTED: October 26, 2020.

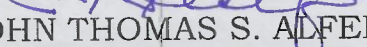

GIAN G. SOTTO
City Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 26, 2020 and was CONFIRMED under Suspended Rules on the same date.


Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III

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